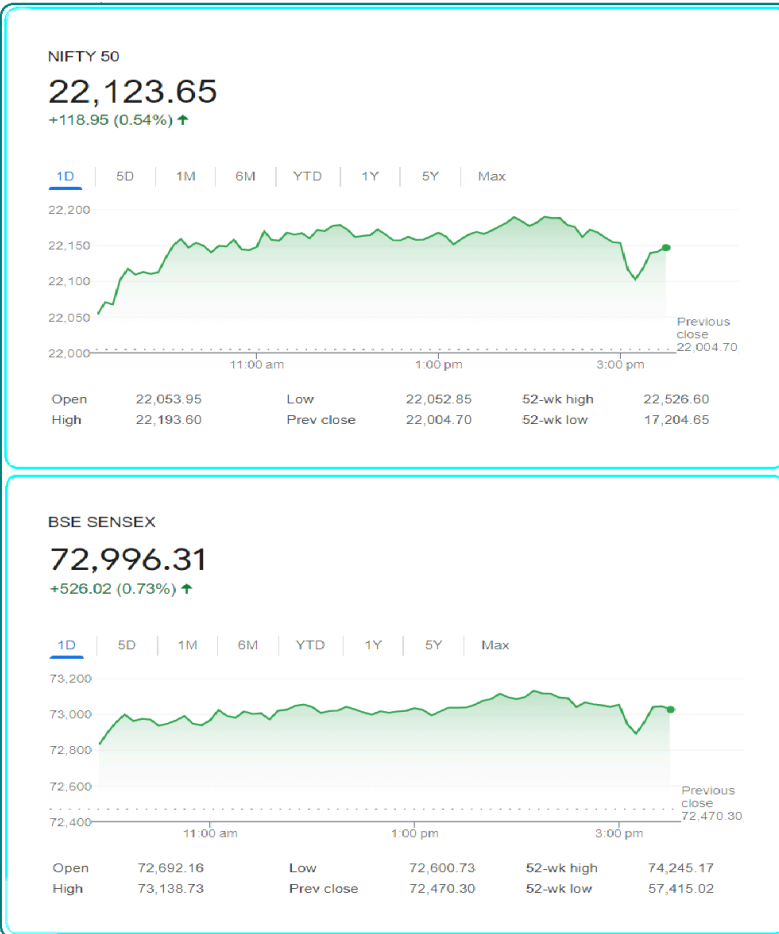


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22123.65	22004.70	0.54%
S&P BSE SENSEX	72996.31	72470.30	0.73%
NIFTY MID100	47837.35	47807.65	0.06%
NIFTY SML100	15263.90	15118.35	0.96%

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	46785.95	46600.20	0.40%

## Market Wrap Up

- The domestic equity indices ended with substantial gains. The Nifty closed above the 22,100 level.
- In the barometer index, the S&P BSE Sensex jumped 526.01 points or 0.73% to 72,996.31. The Nifty 50 index gained 118.95 points or 0.54% to 22,123.65.
- The S&P BSE Mid-Cap index rose 0.01% and the S&P BSE Small-Cap index added 0.70%.
- Among the sectoral indices, the Nifty Realty index (up 0.85%), the Consumer Durables index (up 0.66%) and the Nifty Private Bank index (up 0.60%) outperformed the Nifty50 index.
- Meanwhile, the Nifty PSU Bank index (down 0.97%), the Nifty IT index (down 0.64%) and the Nifty Media index (down 0.57%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **April** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **51478** contracts at the end of the day.
- Long** position build up for the **April** series has been witnessed in **RELIANCE**, **ICICIBANK**, **HDFCBANK**, **CANFINHOME**.
- Short** position build up for the **April** series has been witnessed in **SBIN**, **INFY**, **TCS**, **ITC**, **TATACONSUM**, **UPL**.

(Source: Capitaline F&O)

NIFTY AUTO	21146.20	21038.30	0.51%
NIFTY FMCG	53543.55	53687.70	-0.27%
NIFTY IT	34744.35	34969.10	-0.64%
NIFTY METAL	8154.95	8161.20	-0.08%
NIFTY PHARMA	18768.40	18809.45	-0.22%
NIFTY REALTY	895.75	888.20	0.85%
BSE CG	60018.27	59424.92	1.00%
BSE CD	51759.38	51259.05	0.98%
BSE Oil & GAS	27410.52	27391.91	0.07%
BSE POWER	6590.28	6546.36	0.67%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	40762.73	40398.03	0.90%
HANG SENG	16392.84	16618.32	-1.36%
STRAITS TIMES	3251.71	3233.33	0.57%
SHANGHAI	2993.14	3031.48	-1.26%
KOSPI	2755.11	2757.09	-0.07%
JAKARTA	7310.09	7365.66	-0.75%
TAIWAN	20200.12	20126.49	0.37%
KLSE COMPOSITE	1530.60	1538.42	-0.51%
ALL ORDINARIES	8073.60	8036.70	0.46%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	119877.10	98576.32
NSE F&O	47562368.96	34209411.76

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	2170.32
NET SELL	-

(Source: [NSE](#))

## Corporate News

- **NTPC** said it has inked a pact with a Japanese agency for sourcing foreign currency loans of USD 200 million (JPY 30 billion or around Rs 1,650 crore). Japan Bank for International Cooperation (JBIC), a government policy-based financial institution, will provide 60 per cent of the facility amount and the balance amount will be provided by other commercial banks under JBIC guarantee.
- **Tata Motors** said that its electric mobility unit, Tata Passenger Electric Mobility (TEPM) has signed a memorandum of understanding (MoU) with Hindustan Petroleum Corporation (HPCL) to set up 5,000 electric vehicle charging stations across India.
- **Vedanta** Group's privately held power transmission arm Sterlite Power Transmission Ltd (SPTL) and Singapore's sovereign wealth fund GIC are jointly setting up a \$1 billion platform for the power transmission sector in India, said people aware of the development.
- **Sanofi India Limited**, Sanofi Healthcare India Private Limited, and **Cipla Limited** announced an exclusive distribution and marketing agreement for the sale and promotion of Sanofi India's Central Nervous System (CNS) product range in India.
- **Larsen & Toubro** announced that its construction arm has secured 'large' orders for its Buildings & Factories business in the domestic and international markets. The value of the 'large' contract lies between Rs 2,500 crore and Rs 5,000 crore.
- **Shyam Metalics**, in a joint venture with Natural Resources Energy (NREPL), has secured a Letter of Intent from the Government of Maharashtra's Industry, Energy, Labour and Mining Department for a composite licence for an iron ore block spanning 1,526 hectares. Dorite Tracon, the promoter firm of Shyam Metalics, owns 49% of NREPL.
- **Titan Company** has completed the liquidation of its subsidiary TCL Watches Switzerland AG (formerly Favre Leuba AG). TCL Watches Switzerland AG ceased to be a wholly-owned subsidiary of the firm on March 21, 2024.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
RELIANCE	2983.65	2883.15	3.49%
MARUTI	12550.50	12250.55	2.45%
BAJAJ-AUTO	9158.00	8960.55	2.20%
TITAN	3767.20	3698.20	1.87%
BAJFINANCE	7025.80	6910.10	1.67%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
HEROMOTOCO	4562.05	4671.15	-2.34%
TATACONSUM	1094.60	1112.55	-1.61%
APOLLOHOSP	6224.00	6322.45	-1.56%
WIPRO	472.50	479.85	-1.53%
DRREDDY	6051.25	6134.85	-1.36%

(Source: [Moneycontrol](#))

- **Lupin** stated that it has received demand order from the Income Tax Department, Ministry of Finance of Rs 477.28 crore the assessment year 2021-22.
- **Ipca Laboratories** said that it has entered into a technology transfer agreement with Omexa Formulary private for a biosimilar clone, process development.
- **Adani Power** said that the Competition Commission of India (CCI) has authorised Adani Power's 100% acquisition of Lanco Amarkantak Power. Lanco Amarkantak Power, a Lanco Group subsidiary that generates thermal power, is now undergoing a corporate insolvency resolution procedure (CIRP) under the Insolvency and Bankruptcy Code.
- **Caplin Point Laboratories** said that its wholly owned subsidiary, Caplin One Labs has announced the completion of its Oncology facility at Kakkalur, near Chennai, and immediate commencement of operations.
- **Piramal Enterprises** has invested Rs 2,000 crore in its wholly owned subsidiary, Piramal Capital & Housing Finance (PCHFL) by way of subscription to rights issue.
- **Adani Green Energy** (AGEL) announced the commissioning of a new 180-megawatt (MW) solar power plant at Devikot, Jaisalmer, Rajasthan. The company has signed 25-year power purchase agreement (PPA) with the Solar Energy Corporation of India (SECI).
- Dynacons Systems & Solutions announced that it has been awarded a significant contract worth Rs 41.72 crore by the National Payments Corporation of India (NPCI) for a Data Centre Tech Refresh initiative.
- **SpiceJet** announced that it has signed a settlement agreement with Export Development Canada (EDC), to settle liabilities worth Rs 755 crore (\$90.8 million).

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- China's industrial profits rose by 10.2% yoy to CNY 914.06 billion in the first two months of the year, followed by a 2.3% drop in 2023.
- U.S. durable goods orders jumped by 1.4% in February after plummeting by a revised 6.9% in January. Core durable goods orders climbed by 0.5% in February after falling by 0.3% in January.
- U.S. house prices fell a seasonally adjusted 0.1% from December, when they rose 0.1%. On a year-on-year basis, house

prices rose 6.3% in January.

- U.S. CB consumer confidence index slipped to 104.7 in March from a downwardly revised 104.8 in February.
- Eurozone economic sentiment increased to a three-month high of 96.3 in March 2024, marking an uptick from February's revised figure of 95.5. The consumer confidence indicator in the Euro Area rose by 0.6 points from the previous month to -14.9 in March 2024, the highest since February 2022.
- French consumer confidence rose to 91 in March 2024, compared to February's 90.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 81.26/bbl (IST 17:00).
- INR weakened to Rs. 83.37 from Rs. 83.29 against each US\$ resulting in daily change of 0.10%.
- India's current account deficit decreased in the October-December quarter of fiscal year 2023/24 to \$10.5 billion, or 1.2% of GDP, compared to \$11.4 billion or 1.3% of GDP in the previous quarter.
- Foreign exchange reserves increased \$32.9 billion against a depletion of \$14.7 billion during April-December 2022. Foreign exchange reserves in nominal terms (including valuation effects) increased \$44 billion, as against a decrease of \$44.6 billion in the corresponding period of the preceding year.
- Morgan Stanley raised India's GDP growth estimates for FY25 to 6.8% from 6.5% earlier on the back on continued traction in industrial and capex activity.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 28/03/2024

Andhra Cements Limited	Fund Raising
Associated Alcohols & Breweries Ltd.	Fund Raising
DCM Shriram Industries Limited	Dividend
Indian Renewable Energy Development Agency Limited	Fund Raising
Kesoram Industries Limited	Fund Raising
Mukka Proteins Limited	Financial Results
Punjab National Bank	Fund Raising
Satin Creditcare Network Limited	Fund Raising

Sun TV Network Limited	Dividend
Tarapur Transformers Limited	Financial Results
Vardhman Polytex Limited	Stock Split

(Source: NSE)

## Corporate Actions as on 28/03/2024

CRISIL Limited	Dividend - Rs 28 Per Share
Housing & Urban Development Corporation Limited	Interim Dividend - Rs 1.50 Per Share
Lorenzini Apparels Limited	Bonus 6:11
Lorenzini Apparels Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Re 1/- Per Share
Persistent Systems Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 5/- Per Share
R Systems International Limited	Interim Dividend - Rs 6 Per Share
REC Limited	Interim Dividend - Rs 4.50 Per Share
SBI Cards and Payment Services Limited	Interim Dividend - Rs 2.50 Per Share
Standard Industries Limited	Interim Dividend - Rs 0.50 Per Share

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : [research@shriraminsight.com](mailto:research@shriraminsight.com) | [www.shriraminsight.com](http://www.shriraminsight.com) |